

**Resolution of the Directors  
of SEVERIN ENTERPRISES INC**

THE UNDERSIGNED, being the members of the Board of Directors of **SEVERIN ENTERPRISES INC**, (hereinafter the "Company"), a Company organized as a Business Company under the laws of the British Virgin Islands, hereby consents to the adoption of the following resolution taken without a meeting, this instrument is to have the same force and effect as if the action herein referred to had been taken at a timely called and duly held meeting of the Board of Directors of the Company, and directs that this written consent to such action be filed with the minutes of the proceedings of the Board of Directors of the Company:

1. Incorporation of the Company

The Directors acknowledges the Memorandum of Association and the Articles of Association of the Company as filed with the Registrar of Companies, together with a copy of the Certificate of Incorporation of the Business Company as issued in the Territory of the British Virgin Islands.

2. Registered Agent

IT IS HEREBY RESOLVED that the Registered Agent for the Company be Commonwealth Trust Limited, Drake Chambers, P.O. Box 3321, Road Town, Tortola, British Virgin Islands.

3. Registered Office

IT IS HEREBY RESOLVED that the Registered Office of the Company be at the premises of Commonwealth Trust Limited, P.O. Box 3321, Drake Chambers, Road Town, Tortola, British Virgin Islands.

4. Company Seal

IT IS HEREBY RESOLVED that the Seal embossed with the full name of the Company, a copy of which is embossed in the margin below, be adopted as the Corporate Seal of the Company.

5. Transfer of Shares

IT IS HEREBY NOTICED that the following share transfer was presented to the company:  
One (1) share in consideration of US \$1.00 from International Administrators Limited transferred to Ms. Olga Shuvalova.

6. Cancellation of the Share Certificate

IT IS HEREBY RESOLVED that the Share Certificate No. 001 dated this 30 OCT 2007 for one registered share to International Administrators Limited shall be cancelled.

7. Allotment of Shares

IT IS HEREBY RESOLVED that

1 (One) registered share of no par value be and hereby allotted to Ms. Olga Shuvalova of Mozhayskoe shosse 36, Apt. 80, Moscow, Russia.

The aforesaid Share shall be issued on the terms provided in Stock Subscription Agreement.

8. Issue of Share Certificates

IT IS HEREBY RESOLVED that the Directors of the company be and are hereby authorized to issue new registered share certificate as follows:

Share Certificate No. 2 for 1 (One) registered share of no par value numbered from 1 to 1 to Ms. Olga Shuvalova of Mozhayskoe shosse 36, Apt. 80, Moscow, Russia.